

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
		CURRENT YEAR 30/9/2013	PRECEDING YEAR 30/9/2012	CURRENT YEAR 30/9/2013	PRECEDING YEAR 30/9/2012
		RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>					
Revenue	9, 14 & 15	111,145	94,331	329,323	257,993
Cost of sales		(97,667)	(81,799)	(289,377)	(224,073)
<b>Gross profit</b>		<u>13,478</u>	<u>12,532</u>	<u>39,946</u>	<u>33,920</u>
Other income		762	505	2,163	3,014
Administrative expenses		(5,060)	(3,698)	(14,917)	(16,102)
Selling and marketing expenses		(2,522)	(2,420)	(7,267)	(7,284)
	9	<u>6,658</u>	<u>6,919</u>	<u>19,925</u>	<u>13,548</u>
Finance costs		(4,780)	(6,103)	(15,568)	(14,526)
Interest income		328	192	986	263
		<u>2,206</u>	<u>1,008</u>	<u>5,343</u>	<u>(715)</u>
Share of profit/(loss) of associates		-	(50)	66	(86)
<b>Profit/(Loss) before tax</b>	9	<u>2,206</u>	<u>958</u>	<u>5,409</u>	<u>(801)</u>
Income tax expense	20	(396)	(261)	(1,351)	(1,185)
<b>Profit/(Loss) for the period</b>		<u>1,810</u>	<u>697</u>	<u>4,058</u>	<u>(1,986)</u>
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange differences arising on translation of foreign operation		4	(6)	(9)	(24)
<b>Other comprehensive income/(loss), net of tax</b>		<u>4</u>	<u>(6)</u>	<u>(9)</u>	<u>(24)</u>
<b>Total comprehensive income/(loss) for the period</b>		<u>1,814</u>	<u>691</u>	<u>4,049</u>	<u>(2,010)</u>
<b>Profit/(Loss) attributable to:</b>					
Owners of the Parent	14 & 15	1,704	553	3,934	(2,129)
Non-Controlling Interest		106	144	124	143
		<u>1,810</u>	<u>697</u>	<u>4,058</u>	<u>(1,986)</u>
<b>Total comprehensive income/(loss) attributable to:</b>					
Owners of the Parent		1,708	838	3,925	(1,856)
Non-Controlling Interest		106	(147)	124	(154)
		<u>1,814</u>	<u>691</u>	<u>4,049</u>	<u>(2,010)</u>
<b>Earnings/(Loss) per ordinary share attributable to owners of the parent:</b>					
Basic(sen)	27	<u>2.87</u>	<u>1.00</u>	<u>6.91</u>	<u>(3.83)</u>
Fully diluted(sen)	27	<u>N/A</u>	<u>1.00</u>	<u>N/A</u>	<u>(3.83)</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2013**

	Note	As At 30 September 2013 (Unaudited) RM'000	As At 31 December 2012 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		226,437	145,234
Prepaid lease payments		145	154
Investment in associated companies		969	1,256
Quoted investments		14	25
Goodwill		4,462	4,462
Deferred tax assets		4,159	4,159
Land held for property development		5,102	5,102
<b>Total non-current assets</b>		<u>241,288</u>	<u>160,392</u>
<b>Current Assets</b>			
Property development costs		20,624	16,960
Biological assets		16,514	16,588
Inventories		17,473	16,611
Trade receivables		145,598	140,265
Other receivables		19,043	15,442
Tax recoverable		1,570	1,406
Cash and bank balances		49,112	40,170
		<u>269,934</u>	<u>247,442</u>
Assets classified as held for sale		-	-
<b>Total current assets</b>		<u>269,934</u>	<u>247,442</u>
<b>TOTAL ASSETS</b>		<u>511,222</u>	<u>407,834</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	7	61,083	55,530
Share Premium		62,409	62,641
Other reserves		73,554	(368)
Accumulated losses		(34,746)	(36,196)
<b>Equity attributable to owners of the parent</b>		<u>162,300</u>	<u>81,607</u>
<b>Non-controlling interest</b>		<u>6,784</u>	<u>6,660</u>
<b>Total equity</b>		<u>169,084</u>	<u>88,267</u>
<b>Non-current liabilities</b>			
Bank borrowings	23	71,743	63,970
Deferred tax liabilities		27,133	10,327
		<u>98,876</u>	<u>74,297</u>
<b>Current Liabilities</b>			
Bank borrowings	23	182,782	177,984
Trade payables		28,241	31,360
Other payables		31,785	35,750
Tax payable		454	176
		<u>243,262</u>	<u>245,270</u>
<b>Total liabilities</b>		<u>342,138</u>	<u>319,567</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>511,222</u>	<u>407,834</u>
Net assets per share attributable to own of the parent (RM)		<u>2.6570</u>	<u>1.4696</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

Note	Attributable to Owners of the Parent										
	Non distributable										
	Share Capital	Share Premium	Other reserves, total	Asset Revaluation Reserve	Foreign Exchange Reserve	Warrants Reserve	Minority discount on acquisition of non-controlling interests	Accumulated Losses	Total	Non-Controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>At 1 January 2012</b>											
-Previously reported	55,530	62,641	(282)	-	(350)	-	68	(27,877)	90,012	5,846	95,858
-Reversal of early adoption of IC Interpretation 15	-	-	-	-	-	-	-	1,211	1,211	-	1,211
-Restated	55,530	62,641	(282)	-	(350)	-	68	(26,666)	91,223	5,846	97,069
Total comprehensive income/(loss) for the period	-	-	(24)	-	(24)	-	-	(2,129)	(2,153)	143	(2,010)
<b>At 30 September 2012</b>	55,530	62,641	(306)	-	(374)	-	68	(28,795)	89,070	5,989	95,059
<b>Balance at 1 January 2013</b>	55,530	62,641	(368)	-	(436)	-	68	(36,196)	81,607	6,660	88,267
Issue of placement shares	7 5,553	(232)	3,706	-	-	3,706	-	(2,484)	6,543	-	6,543
Total comprehensive income/(loss) for the period	-	-	70,216	70,224	(8)	-	-	3,934	74,150	124	74,274
<b>At 30 September 2013</b>	61,083	62,409	73,554	70,224	(444)	3,706	68	(34,746)	162,300	6,784	169,084

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	Note	Cumulative Current Year To-Date 30/9/2013	Cumulative Preceding Year To-Date 30/9/2012
		RM'000	RM'000
<b>Net profit/(loss) before tax</b>		5,409	(801)
Adjustment for non-cash flow:-			
Depreciation and amortisation		8,597	7,925
Non cash items		198	1,377
Interest expense		15,568	14,526
Interest income		(986)	(263)
Share in the results of associated companies		(66)	86
<b>Operating profit before changes in working capital</b>		<u>28,720</u>	<u>22,850</u>
<b>Changes in working capital</b>			
Net increase in current assets		(13,550)	(7,938)
Net increase in current liabilities		(7,084)	7,464
<b>Net cash generated from operating activities</b>		<u>8,086</u>	<u>22,376</u>
Interest Paid		(15,568)	(14,526)
Taxation Paid		(855)	(2,247)
<b>Net cash flows (used in)/generated from operating activities</b>		<u>(8,337)</u>	<u>5,603</u>
<b>Investing Activities</b>			
Purchase of property, plant and equipment		(3,069)	(17,118)
Proceeds from sale of property, plant and equipment		238	355
Interest received		986	263
<b>Net cash flows used in investing activities</b>		<u>(1,845)</u>	<u>(16,500)</u>
<b>Financing Activities</b>			
Proceeds on drawdown of bank borrowings, net of repayments		12,105	16,366
Proceeds from issue of placement shares		6,775	-
Private placement exercise expenses		(232)	-
<b>Net cash flows generated from financing activities</b>		<u>18,648</u>	<u>16,366</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>		8,466	5,469
<b>Effects of exchange rate changes</b>		9	(24)
<b>Cash &amp; Cash Equivalents at beginning of period</b>		19,543	(68)
<b>Cash &amp; Cash Equivalents at end of period</b>		<u>28,018</u>	<u>5,377</u>
<b>Cash &amp; Cash Equivalents comprises:</b>			
Cash & bank balance		49,112	29,151
Overdraft	24	(21,094)	(23,774)
<b>Cash &amp; Cash equivalents at end of period</b>		<u>28,018</u>	<u>5,377</u>
<b>Included in the cash flows from operating activities are</b>			
Cash receipts from customers		323,990	246,761
Cash payments to suppliers, contractors and employees		310,048	(224,786)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)